

LUTHERAN CHURCH EXTENSION SOCIETY LOAN APPLICATION

The Lutheran Church Extension Society was founded in 1893. The Society was founded to assist in the building of Lutheran churches. Congregations of the Southwestern Pennsylvania Synod of the ELCA continue the mission of the Society by becoming members, with annual dues of **\$50.00**. The Board of Managers governs the Society.

The purpose of the Society is to help churches with energy conservation, repair and renovations of existing facilities. The Society's primary mission is to assist congregations that have limited funds-to address the needs of their physical plant.

By helping congregations in such situations, the Society facilitates the mission of the Evangelical Lutheran Church in Southwestern Pennsylvania and affirms its benevolent character.

AMOUNT AND TERM OF LOAN

| | | |
|------------------------------|----------------------------------|-----------------|
| Amount (Maximum \$30,000.00) | Number of Months (maximum of 60) | Monthly Payment |
| \$ _____ | No. _____ | \$ _____ |

BORROWER INFORMATION

Congregations must be a member of the Lutheran Church Extension Society of Southwestern Pennsylvania and must remain a member as long as the loan is outstanding.

Church Name and Address (street, city, county ZIP Code)

Pastor's and/or Contact's Name, Address and Phone Number

PURPOSE OF THE LOAN (Describe in Full)

OTHER DOCUMENTS NEEDED FOR LOAN CONSIDERATION

1. Copies of Current and Previous Two (2) Years Church Budget.
2. Copies of Last Three (3) Years Annual Reports.
3. Copies of Last Three (3) Years Auditors Reports.
4. Copies of any outstanding Mortgages or Loans.
5. Copies of at least two (2) estimates of work to be completed.
6. Extract from Council Minutes stating the congregation voted to authorize Church Council to apply for this loan.

1. Has a funding appeal been made to the congregation? _____

(If Yes) Funds accumulated to date \$ _____

Pledges obtained to date # _____ \$ _____

Other funds available:

Fund Name _____ \$ _____

Fund Name _____ \$ _____

Fund Name _____ \$ _____

2. What efforts have been made to secure needed funds from other sources? _____

Commercial Banks:

Other:

3. What is your present Ministry to your neighborhood? Describe building usage other than for worship.
(attach additional sheet if necessary)

4. What is your vision of Ministry to your neighborhood in the next five years?
(attach additional sheet if necessary)

It is expected that the Congregation will bear the expense of having any mortgage papers prepared, if required.

WE, certify that the information provided in this application is true and correct as of the date set forth; and acknowledge our understanding that any negligent misrepresentation of the information contained in this application will result in the rejection of this application and/or forfeiture of the loan.

Signature Pastor / Contact Person

Date

Phone

Signature President / Vice President

Date

Phone

Signature Treasurer

Date

Phone

By signing, WE consent to the release of any information by the Synod that is requested by the Lutheran Church Extension Society.

ALSO NOTE: SHOULD THIS CONGREGATION CEASE TO BE PART OF THE SOUTHWESTERN PENNSYLVANIA SYNOD OF THE ELCA

OR DISBAND THE OUTSTANDING REMAINING LOAN AMOUNT WILL BECOME CALLABLE WITHIN 30 DAYS.